



Special Committee of Papa John's Board Announces Appointment of Akin Gump to Oversee Cultural Audit and Investigation of the Company

July 17, 2018

LOUISVILLE, Ky.--(BUSINESS WIRE)--Jul. 17, 2018-- Papa John's International, Inc. (NASDAQ: PZZA) today announced that a special committee consisting of all independent directors of the board has appointed the international law firm of Akin Gump Strauss Hauer & Feld LLP to oversee an audit and investigation of the company. As previously announced, the audit and investigation will examine all of the existing processes, policies and systems related to diversity and inclusion, supplier and vendor engagement and Papa John's culture.

The Akin Gump team, which will be led by partners Douglass Maynard and Estela Diaz, will retain and manage additional experts and consultants in this process.

"We're focused on creating the right future for Papa John's," said Olivia Kirtley, lead independent director of the board and a member of the special committee. "The special committee of the board is committed to this thorough audit and investigation and to taking deliberate actions to rebuild trust at Papa John's and to ensure that this company is driven by the values of diversity, equity, inclusion and respect."

The members of the special committee are all outside directors who serve on Papa John's board, and no current or former employees of Papa John's, including those who are on the board, will serve on the special committee.

About Papa John's

Headquartered in Louisville, Kentucky, Papa John's International, Inc. (NASDAQ: PZZA) is the world's third-largest pizza delivery company. In 2018, consumers rated Papa John's No. 1 in product and service quality among national pizza chains in the American Customer Satisfaction Index (ACSI). For 17 of the past 19 years, consumers have rated Papa John's No. 1 in customer satisfaction among national pizza chains in the American Customer Satisfaction Index (ACSI). For more information about the company or to order pizza online, visit Papa John's at www.papajohns.com.

Forward-Looking Statements

Certain matters discussed in this press release and other company communications constitute forward-looking statements within the meaning of the federal securities laws. Generally, the use of words such as "expect," "intend," "estimate," "believe," "anticipate," "will," "forecast," "plan," "project," or similar words identify forward-looking statements that we intend to be included within the safe harbor protections provided by the federal securities laws. Such statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions, which are difficult to predict and many of which are beyond our control. Therefore, actual outcomes and results may differ materially from those matters expressed or implied in such forward-looking statements.

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