SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| \Box | Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). |
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| | Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

| 1. Name and Address of Reporting Person [*] LARNER JULIE | 2. Issuer Name and Ticker or Trading Symbol <u>PAPA JOHNS INTERNATIONAL INC</u> [PZZA] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner |
|--|--|---|
| (Last) (First) (Middle) P.O. BOX 99900 | 3. Date of Earliest Transaction (Month/Day/Year) 02/01/2006 | X Officer (give title Other (specify below) below) Senior Vice President |
| (Street) LOUISVILLE KY 40269 (City) (State) (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) 02/03/2006 | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | |
|--|--|---|-----------------------------|---|---|---------------|---------|---|---|---|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common stock | 02/01/2006 | | M ⁽¹⁾⁽²⁾ | | 4,460 | Α | \$11.28 | 14,460 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (Ir 8) | | of Deri Secu Acqu (A) c Disp of (D | erivative ecurities cquired s) or isposed f (D) nstr. 3, 4 | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---|---|--|---|---------------------------------|---|--|--|---------------------|--|-----------------|---|--|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Option to buy ⁽³⁾ | \$11.28 | 02/01/2006 | | M ⁽¹⁾⁽²⁾ | | | 4,460 | (4) | 02/16/2011 | Common stock | 4,460 | \$ 0 | 35,540 | D | |

Explanation of Responses:

1. Transaction effected through a Rule 10b5-1 trading plan adopted by Ms. Larner

2. Original Form 4 incorrectly identified specific option exercised. All transactions have been timely reported; this amended Form 4 merely corrects the identification of the subject option and amends any prior Form 4s that provided an incorrect total number of derivative securities beneficially owned.

3. Option to buy under Papa John's International, Inc. 1999 Team Member Stock Ownership Plan

4. The option became fully exercisable on November 16, 2004.

/s/ Kenneth M. Cox, by power of attorney

06/12/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.