Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT OF CHANGES IN BENEFICIAL OWNERSH |
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OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Jones Lou H ——————————————————————————————————— | | | | | | | 2. Issuer Name and Ticker or Trading Symbol PAPA JOHNS INTERNATIONAL INC [PZZA] | | | | | | | | | cable) or (give title | g Pers | son(s) to Iss 10% Ov Other (s | vner |
|---|---|--|---|---------|------------------------------|--|---|-------|---|-----|--------------------|---|----------------|-------------------|--|---|---|---|---|
| (Last) P.O. BOX | ` | (First) (Middle) | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/08/2008 | | | | | | | | | r VP and | Gene | below) eral Couns | el |
| (Street) LOUISVILLE KY 40269 | | | | | 4. 1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | ndividual or Joint/Group Filing (Check Applicable E) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | | | Person | 1 | | · | Ů |
| | | Tak | le I - Nor | า-Deriv | /ativ | e Se | curities | s Acc | quired, | Dis | osed o | f, or B | ene | ficiall | y Owned | | | | |
| Date | | | | | | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | | | | | 5. Amour Securitie Beneficia Owned F Reported | s ally following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | | Code | v | Amount | nt (A) or (D) | | Price | Transact (Instr. 3 a | ion(s) | | | (111541. 4) |
| Common Stock 05/08/ | | | | | |)8 | | | A | | 1,634 | 1,634 A | | \$ <mark>0</mark> | 1,634 | | | D | |
| | | - | Table II - | | | | | | | | sed of, onverti | | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemee Execution I if any (Month/Day | Date, | 4. Transa Code (8) | | of E | | s. Date Exercisable and Expiration Date Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | ly | Ownershi Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | | Date Exercisabl | | expiration Date | Title | or Nu of | ımber | | | | | |
| Stock Options ⁽¹⁾ | \$26.31 | 05/08/2008 | | | A | | 12,128 | | (2) | 0 | 5/08/2013 | Commo Stock | n 12 | 2,128 | \$0 | 12,128 | 3 | D | |

Explanation of Responses:

- 1. Option to purchase under Papa John's International, Inc. 2008 Omnibus Incentive Plan
- 2. The option vests in three equal annual installments beginning one year from the grant date.

Remarks:

Kenneth M. Cox, by power of

05/12/2008

<u>attorney</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.