

TODD PENEGOR

President and Chief Executive Officer | Director Since: 2024



Other Public Company Directorships:

- Dutch Bros Inc (NYSE: BROS) (since 2024)
- Ball Corp (NYSE: BALL) (since 2019)
- Wendy's Company (Nasdaq: WEN) (2016-2024)



Favorite Papa Johns Menu Item:

Epic Stuffed Crust Pepperoni and Sausage Pizza

Summary

Todd Penegor is a seasoned restaurant and consumer brands executive with over two decades of experience leading iconic quick service restaurant (QSR) and consumer packaged goods (CPG) companies through growth, disruption and industry volatility. He has a hands on understanding of global franchise systems and a strong record of building trusted, performance driven franchisee partnerships. Throughout his career, he has consistently delivered same store sales growth, expanded unit counts and improved margins while elevating brand quality to sustain long term performance. With leadership grounded in rigorous financial discipline, he approaches capital allocation with a shareholder aligned mindset and maintains a clear focus on strategy and accountability as the foundation for durable value creation.

Key Skills and Qualifications

- Under Mr. Penegor's leadership, Papa Johns is strengthening its innovation and operational framework, invigorating the product pipeline with new platforms such as Papa Dippa, Grand Papa and a new Pan Pizza. He also launched the Perfect Bake initiative and is modernizing the digital ecosystem, which has driven stronger engagement across the nearly 41 million member Papa Rewards Program since its enhancement in late 2024.
- Mr. Penegor led Wendy's through a period of sustained transformation, achieving 12 consecutive years of same-restaurant sales growth. He strengthened franchisee economics through improved franchise relations and real estate optimization. To enhance both customer experience and restaurant efficiency, he drove growth by launching new loyalty programs and data-driven marketing. Under his leadership, digital sales grew 30% and reached 13% of total sales at the time of his retirement from the Company.
- Mr. Penegor brings extensive experience modernizing QSR brands through menu innovation to generate significant new revenue streams (e.g., the \$5 Biggie Bag and Wendy's national breakfast platform). At Wendy's, he also expanded operations across Europe, Asia, the Middle East and Latin America and revitalized franchise relations, achieving satisfaction scores more than 10 points above industry averages in both the U.S. and international markets.
- Mr. Penegor's background includes serving in senior and executive financial leadership roles at Kellogg Company and Ford Motor Company, contributing to his deep expertise in finance, strategy, disciplined capital allocation, global operations, and mergers and acquisitions.

Career Highlights

The Wendy's Company (Nasdaq: WEN)

- President and CEO (2016-2024)
- CFO (2013-2015)

Kellogg Company (former NYSE: K)

- President, Kellogg's Snacks (2008-2013)
- VP and CFO, Kellogg Europe (2007-2008)
- VP and CFO, Kellogg's Snacks (2002-2007)
- CFO, Kellogg US Sales Organization (2002)
- Various leadership positions (2000-2002)

Ford Motor Company (NYSE: F)

- Various roles within finance organization, supporting M&A, global joint ventures and treasury