AUDIT COMMITTEE CHARTER

Approved by the Board of Directors October 23, 2026

A. Purpose

The purpose of the Audit Committee (the "Committee") of the Board of Directors (the "Board") of Papa John's International, Inc. (the "Company") shall be to represent and assist the Board in fulfilling its oversight responsibilities for the accounting, financial reporting and internal control functions of the Company and its subsidiaries, including:

- the Company's accounting and financial reporting processes;
- the independent auditors' qualifications, independence and performance, including the audit of the Company's financial statements;
- the Company's internal audit function;
- the Company's internal control over financial reporting and disclosure controls and procedures; and
- the Company's compliance with legal and regulatory requirements, including, without limitation, those that impact financial reporting.

The Committee's role is one of oversight. Company management is responsible for the preparation of the Company's financial statements, for maintaining appropriate systems for accounting and internal controls, and for monitoring compliance with the Company's policies and rules regarding business conduct. The Company's independent auditors are responsible for planning and conducting proper audits and reviews of the Company's financial statements. It is the joint responsibility of Company management and the independent auditors to ensure that the Company's financial statements comply with generally accepted accounting principles.

B. Membership and Qualifications

1. The Committee shall consist of three (3) or more directors, one of whom shall be designated by the Board as Chair of the Committee. Committee members will be appointed and removed by the Board in its discretion.

2. Each member of the Committee shall be "independent," as determined by the Board, under the independence requirements of The Nasdaq Stock Market and Securities and Exchange Commission ("SEC") Rule 10A-3 under Securities Exchange Act of 1934, as amended, applicable to directors and audit committee members.

3. Each member of the Committee shall, in the judgment of the Board, be financially literate and have the ability to read and understand the Company's financial statements.

4. Each member of the Committee must not have participated in the preparation of the financial statements of the Company or any of its current subsidiaries during the past three years.

5. No member of the Committee may serve on the audit committees, or committees or bodies performing similar functions, of more than three public companies (including this

Committee) at the same time, unless the Board has determined that such service would not impair the ability of the member to effectively serve on the Committee. Service on the audit committees of subsidiary companies, non-profit organizations and non-public for-profit organizations is not included in this calculation. Moreover, if a director sits on several mutual fund audit committees within the same fund family, it will count as one audit committee for purposes of this calculation.

6. At least one (1) member of the Committee must in the judgment of the Board (a) be an "audit committee financial expert" in accordance with SEC rules and (b) otherwise meet the financial sophistication standard established by the requirements of The Nasdaq Stock Market.

C. Authority and Responsibilities

To carry out its purpose, the Committee shall have authority and responsibilities that include the following:

1. **Meetings.** The Committee shall meet at least quarterly and more often as may be deemed necessary or appropriate in its judgment. The Committee may meet in person or by telephone or video conference call or by other similar modes of communications, and may act by unanimous written consent. The Chair will preside, when present, at all meetings of the Committee. In the absence of the Chair, the Committee shall select another member to preside.

2. **Delegation.** The Committee may form and delegate authority to subcommittees consisting of one or more members when appropriate.

3. **Engagement and evaluation of independent auditors.** The Committee shall be directly responsible, in its capacity as a committee of the Board, for the appointment, compensation, retention, and oversight of the work of the independent auditors (including resolution of disagreements between management and the independent auditors regarding financial reporting), which shall report directly to the Committee. In this regard, the Committee shall select, appoint, compensate, evaluate and, if necessary, replace the Company's independent auditors. The Committee shall recommend the independent auditors to the Company's stockholders annually for ratification. The Committee shall pre-approve all audit services (including audit engagement fees and terms) and shall pre-approve all permissible non-audit services provided to the Company by the independent auditors. The Committee may delegate to the Committee Chair the authority to pre-approve permissible audit services (including fees and terms) to be performed by the independent auditors, or may establish pre-approval policies and procedures for this purpose. The Committee shall be informed of any approvals granted pursuant to such delegated authority or pre-approval policies and procedures at its next meeting following such approval. At least annually the Committee shall obtain and review a report regarding (a) the independent auditors' internal quality-control procedures, (b) any material issues raised by the most recent internal quality-control review, or peer review, of the firm, or by any inquiry or investigation by governmental or professional authorities within the preceding five years respecting one or more independent audits carried out by the firm, and (c) any steps taken to deal with any such issues.

4. **Auditors' independence.** The Committee shall oversee the independence of the auditors and shall consider, at least annually, the independence of the auditors. The Committee shall discuss with the independent auditors their independence from management and the Company and the matters included in the independent auditors' written disclosures required by applicable requirements of the Public Company Accounting Oversight Board ("PCAOB")

regarding the independent auditors' communications with the Committee concerning independence, including all relationships or services between the independent auditors and the Company, and any other relationships that may adversely affect the objectivity and independence of the independent auditors. The Committee shall evaluate the lead audit partner, assure the regular rotation of the lead audit partner as required by law, and consider whether, in order to assure continuing auditor independence, there should be regular rotation of the independent auditors. In addition, the Committee shall set clear hiring policies for employees or former employees of the independent auditors.

5. **Internal audit.** The Committee shall review the responsibilities, resources, functions, and performance of the Company's internal audit department. The Committee shall review and approve the Company's appointment or change of the internal corporate audit staff leader and shall review and approve, on an annual basis, the Internal Audit Charter. The Committee shall discuss with the internal auditors the overall scope, resources and plan for their audit, and approve the audit plan for the upcoming year.

6. **Accounting policies and disclosures.** The Committee shall discuss with the independent auditors the matters required to be communicated by the SEC and the applicable requirements of the PCAOB, including but not limited to any difficulties encountered in the course of the work, any restriction on the scope of the independent auditors' activities or on access to requested information, any significant disagreements with management, and the independent auditors' judgment as to the quality of the Company's accounting principles, setting forth significant financial reporting issues, judgments and disclosures in financial statements. The Committee shall review with management and the independent auditors any significant changes in the selection or application of accounting principles.

7. **Plans and results of audits.** The Committee shall discuss with the independent auditors the overall scope, resources and plans for their audits. The Committee shall meet with the independent auditors and management to discuss the results of the auditors' examinations, any critical audit matters, any audit problems, including any restrictions on the scope of work or access to requested information, any disagreements with management, any significant issues discussed with the independent auditors' national office, and management's response.

8. **Legal and regulatory matters.** The Committee shall review any legal and regulatory matters that may have a material impact on the Company's financial statements, related Company compliance policies and programs and reports received from regulators.

9. **Compliance.** The Committee shall oversee the Company's compliance program with respect to legal and regulatory requirements and oversee the Company's policies and procedures for monitoring compliance.

10. **Financial reporting controls.** The Committee shall discuss with management and the independent auditors the effectiveness of the Company's internal control over financial reporting and disclosure controls and procedures. The Committee shall review management's report on internal control over financial reporting and the independent auditors' attestation and report on management's assessment as required under Section 404 of the Sarbanes-Oxley Act.

11. **Enterprise risk management.** The Committee shall provide oversight of the Company's overall enterprise risk management function. The Committee shall discuss with

management and report regularly to the full Board of Directors on the Company's policies and practices with respect to risk assessment and risk management and discuss the Company's risk exposures, including top risks, and the processes to identify, assess, manage and mitigate risks.

12. **Information security.** The Committee shall oversee the Company's information security program, including cybersecurity and use of artificial intelligence ("AI"). The Committee shall review with management and report to the full Board of Directors with respect to material information security matters and risks, management's actions to monitor and address identified areas for improvement, and governance, controls and ethical considerations related to AI. The Committee shall report to the full Board of Directors at least annually regarding the Company's information security program. The Committee will oversee, review and, as appropriate, make recommendations to the Board concerning disclosures contained in the Company's Form 10-K and annual meeting proxy statement related to cybersecurity risks.

13. **Review of periodic financial statements, earnings releases and management's disclosures and certifications.** The Committee shall review with management and the independent auditors the Company's annual and interim financial statements, including the disclosures under "Management's Discussion and Analysis of Financial Condition and Results of Operations," and other documents containing such statements, each prior to filing with the Securities and Exchange Commission or public distribution and shall recommend to the Board whether the annual financial statements should be included in the Annual Report on Form 10-K. In connection with each periodic report, the Committee shall review management's disclosures and certifications required under the Sarbanes-Oxley Act. The Committee also shall discuss with management and the independent auditors the Company's earnings press releases prior to each release, including the content, presentation of information and the use of any non-GAAP financial information. The Committee shall also oversee the Company's policies and practices with respect to publicly disclosed non-GAAP measures.

14. **Complaints concerning financial matters; investigations.** The Committee shall establish and oversee the Company's procedures for the receipt, retention and handling of complaints received by or on behalf of the Company regarding accounting, internal accounting controls, auditing, federal securities laws or any other financial matters, including the confidential, anonymous submission by the Company's employees of concerns regarding questionable accounting, auditing and legal and regulatory compliance matters. The Committee is authorized to investigate any other matters brought to its attention within the scope of its duties.

15. **Proxy statement report.** The Committee shall provide a report of the Committee required by SEC rules to be included in the proxy statement for each annual meeting of the Company's stockholders.

16. **Swap transactions.** On an annual basis, the Committee shall review and approve the decision to enter into swap transactions that are exempt from the clearing requirement under the Commodity Exchange Act (as amended) for swaps that are used to hedge or mitigate a commercial risk and where the party seeking such exemption provides certain required information to a registered swap data repository or, if no registered swap data repository is available, to the Commodity Futures Trading Commission. This review and approval may occur annually on a general basis and does not need to occur on a swap-by-swap basis.

17. **Outside advisors.** The Committee shall have the authority, in its sole discretion, to retain or obtain the advice of such experts, legal counsel and other advisors as the Committee deems appropriate to assist in discharging its responsibilities. The Committee shall be directly responsible for the appointment, compensation and oversight of the work of any expert, outside legal counsel or other advisor retained by the Committee. The Committee shall receive appropriate funding from the Company, as determined by the Committee, for the discharge of the Committee's functions and responsibilities, including the payment of compensation to any experts, outside legal counsel or other advisors retained by the Committee.

18. **Open communications; reports to the Board.** The Committee shall provide an open avenue of communications between and among the independent auditors, the internal auditors, management and the Board. The Committee, or one or more of its members, when appropriate, shall meet in separate executive sessions at least quarterly with the Company's independent auditors, internal auditors and Chief Financial Officer. The Committee may meet in executive session with other members of management as needed. The Committee shall report the results of its deliberations and activities to the Board.

19. **Charter; performance evaluation.** The Committee shall review and reassess at least annually the adequacy of this charter and recommend changes as appropriate to the Corporate Governance and Nominating Committee of the Board for further recommendation to and approval by the Board. In addition, the Committee shall participate in an annual evaluation to assess its performance.

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