
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

**Current Report
Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported):

August 11, 2005

Commission File Number: **0-21660**

PAPA JOHN'S INTERNATIONAL, INC.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of
incorporation or organization)

61-1203323

(I.R.S. Employer Identification
Number)

2002 Papa Johns Boulevard

Louisville, Kentucky 40299-2334

(Address of principal executive offices)

(502) 261-7272

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Section 8 — Other Events

Item 8.01 Other Events

On August 11, 2005, Papa John's International, Inc. announced that its Board of Directors has approved an increase of \$50 million in the amount of the company's common stock, up to an aggregate of \$500 million, that may be repurchased by the company from time to time through December 25, 2005; a total of \$434.5 million has been repurchased to date.

Section 9 — Financial Statements and Exhibits

Item 9.01 Financial Statements and Exhibits

(c) Exhibits

Exhibit Number	Description
99.1	Papa John's International, Inc. press release dated August 11, 2005.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PAPA JOHN'S INTERNATIONAL, INC.

(Registrant)

Date: August 11, 2005

/s/ J. David Flanery
J. David Flanery
Senior Vice President and
Chief Financial Officer

**FOR IMMEDIATE RELEASE****For more information, contact:**

David Flanery
Chief Financial Officer
(502) 261-4753

**Papa John's Increases Stock Repurchase
Authorization to \$500 Million**

Louisville, Kentucky (August 11, 2005) - Papa John's International, Inc. (NASDAQ: PZZA) today announced that its Board of Directors has approved an increase to \$500 million in the amount of the company's common stock that may be repurchased by the company from time to time through December 25, 2005. This represents a \$50 million increase in the previously authorized amount. The authorization includes both open market purchases as well as private transactions.

The company announced that to date it has repurchased \$434.5 million of its stock since the inception of the repurchase program in 1999. As of July 24, 2005, the company had approximately 17.4 million shares of common stock outstanding on a fully diluted basis (approximately 17.1 million actual shares outstanding).

"Our strong cash flow and conservative balance sheet allow us the opportunity to continue our stock repurchase program without limiting our ability to invest in the growth of our business, including the building or purchase of additional company-owned restaurants and investments in our systems infrastructure," said Papa John's President and CEO Nigel Travis. "Additionally, a portion of the funding for the increased stock repurchase authorization will come from the proceeds of recent and expected future stock option exercises."

As of July 24, 2005, Papa John's had 2,883 restaurants (571 company-owned and 2,312 franchised) operating in 49 states and 19 countries. Papa John's also franchises 115 Perfect Pizza restaurants in the United Kingdom. For more information about the company, visit Papa John's at <http://www.papajohns.com>.
