
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

Current Report

**Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **July 24, 2006**

Commission File Number: **0-21660**

PAPA JOHN'S INTERNATIONAL, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

61-1203323
(I.R.S. Employer Identification
Number)

2002 Papa Johns Boulevard
Louisville, Kentucky 40299-2334
(Address of principal executive offices)

(502) 261-7272
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 8 — Other Events

Item 8.01 Other Events

Papa John's International, Inc. announced the purchase of 43 franchised Papa John's restaurants primarily in the Phoenix and Flagstaff, AZ markets from two related franchise groups. The purchase price was \$18.4 million, subject to certain post-closing adjustments, with the closing of the transaction effective July 24, 2006.

Section 9 — Financial Statements and Exhibits

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

Exhibit Number	Description
99.1	Papa John's International, Inc. press release dated July 24, 2006.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PAPA JOHN'S INTERNATIONAL, INC.

(Registrant)

Date: July 27, 2006

/s/ J. David Flanery

J. David Flanery
Senior Vice President and
Chief Financial Officer



For more information, contact:

Chris Sternberg
Senior Vice President, Corporate Communications
502-261-4934

**PAPA JOHN'S ANNOUNCES PURCHASE OF
43 FRANCHISED RESTAURANTS IN ARIZONA**

Louisville, KY (July 24, 2006) — Papa John's International, Inc. (NASDAQ: PZZA) today announced the purchase of 43 franchised Papa John's restaurants primarily in the Phoenix and Flagstaff, AZ markets from two related franchise groups. The purchase price was \$18.4 million, subject to certain post-closing adjustments, with the closing of the transaction effective today.

"We are pleased to acquire these Papa John's restaurants in this fast growing region," said Bill Van Epps, Papa John's President, USA. "These are very solid markets for Papa John's and present us with future growth opportunities both in terms of restaurant sales and new unit openings."

The acquisition is not expected to significantly impact operating income for the remainder of 2006 as transition costs are expected to substantially offset incremental unit level operating income during this time frame. The company expects to open an additional four to six restaurants in this market over the next two to three years.

Headquartered in Louisville, Kentucky, Papa John's is the world's third largest pizza company with nearly 3,000 company and franchised restaurants operating in the U.S. and 24 countries. For seven years running, consumers have rated Papa John's No. 1 in customer satisfaction among all national QSR chains in the highly regarded American Customer Satisfaction Index (ACSI). For more information about the company or to order pizza online, visit Papa John's at www.papajohns.com.

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