

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

Current Report
Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):
August 14, 2008

Commission File Number: 0-21660

PAPA JOHN'S INTERNATIONAL, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

61-1203323
(I.R.S. Employer Identification
Number)

2002 Papa Johns Boulevard
Louisville, Kentucky 40299-2334
(Address of principal executive offices)

(502) 261-7272
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Section 8 - Other Events

Item 8.01 Other Events

On August 14, 2008, Papa John's International, Inc. announced that its Board of Directors has approved an increase of \$50 million in the amount of the company's common stock that may be repurchased by the company from time to time through December 31, 2009.

Section 9 - Financial Statements and Exhibits

Item 9.01 Financial Statements and Exhibits

(d) *Exhibits*

The following document is furnished as an exhibit to this report.

Exhibit	
Number	Description of the Exhibit
99.1	Papa John's International, Inc. press release dated August 14, 2008.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PAPA JOHN'S INTERNATIONAL, INC.

(Registrant)

Date: August 15, 2008

/s/ J. David Flanery
J. David Flanery
Senior Vice President and
Chief Financial Officer



FOR IMMEDIATE RELEASE

For more information, contact:

David Flanery
Chief Financial Officer
(502) 261-4753

**Papa John's Increases Stock Repurchase
Authorization by \$50 Million**

Louisville, Kentucky (August 14, 2008) - Papa John's International, Inc. (NASDAQ: PZZA) today announced that its Board of Directors has approved an increase to \$775 million in the amount of the company's common stock that may be repurchased by the company from time to time through December 31, 2009. This represents a \$50 million increase in the previously authorized amount, and includes the authorization to purchase shares in both the open market and private transactions, and pursuant to a 10b5-1 trading plan.

The company announced that to date it has repurchased \$705.1 million of its stock since the inception of the repurchase program in 1999. As of June 29, 2008, the company had approximately 28.7 million shares of common stock outstanding on a fully diluted basis (approximately 28.1 million actual shares outstanding).

As of June 29, 2008 Papa John's had 3,270 restaurants (670 company-owned and 2,600 franchised) operating in all 50 states and 28 countries. For more information about the company, visit Papa John's at <http://www.papajohns.com>.
