FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPRO |
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| OMB Number: | 3235-0287 |
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| Estimated average burden | |
| hours per response: | 0.5 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address North Timothy | . 0 | | 2. Issuer Name and Ticker or Trading Symbol PAPA JOHNS INTERNATIONAL INC [PZZA] | | ionship of Reporting Person(s) all applicable) Director Officer (give title | 10% Owner Other (specify |
|-----------------------------------|---------|----------|---|-----------|---|-----------------------------|
| (Last) P. O. BOX 99900 | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 01/31/2011 | | SVP, North American (| below) Operations |
| (Street) LOUISVILLE | KY | 40269 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indivi | dual or Joint/Group Filing (Che Form filed by One Reporting Form filed by More than One | Person |
| (City) | (State) | (Zip) | | | , c mod by more than one | o respecting to seem |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 3. Transaction Code (Instr. 8) | | 4. Securities Ac Disposed Of (D | | 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership | | | |
|---------------------------------|--|--|------------------------------------|--|----------|--|---|-------------------------|---|-------------------|--|
| | | | Code V | | Amount | (A) or (D) | Price | (Instr. 3 and 4) | | (Instr. 4) | |
| Common Stock | 01/31/2011 | | A | | 0.4319 | A | \$28.71 | 9,492.8048 | D | | |
| Common Stock | | | | | | | | 52.9769 | I | By 401(k) Plan | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Expiration Date | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | Ownership Form: Direct (D) | Beneficial Ownership (Instr. 4) | |
|--|---|--|---|---|---|--|-----|---------------------|--------------------|--|----------------------------------|--------------------------------------|--|----------------------------------|---------------------------------------|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | | |

Explanation of Responses:

<u>Debra A. Breeden, by power of attorney</u>

02/01/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.