

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. []

Securities registered pursuant to Section 12(b) of the Act:

Title of each class:	Trading Symbol	Name of each exchange on which registered:
Common stock, \$0.01 par value	PZZA	The NASDAQ Stock Market LLC

Securities registered pursuant to Section 12(g) of the Act: **None**

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On June 26, 2026, Ravi Thanawala informed Papa John's International, Inc. (the "Company") of his decision to resign from his position as Chief Financial Officer and President, North America of the Company effective June 30, 2026 to assume a chief financial officer position with another public company. Mr. Thanawala's resignation is not due to any disagreement with the Company on any matter relating to its operations, policies or practices. Mr. Thanawala will serve in an advisory role through July 31, 2026 in order to assist with the transition of his responsibilities. Mr. Thanawala is not entitled to any severance benefits as a result of his departure. The Company has commenced a search for a permanent Chief Financial Officer.

In connection with Mr. Thanawala's resignation, the Company appointed Christopher K. Collins, the Company's Senior Vice President of Corporate Finance and Principal Accounting Officer, to the additional position of interim Chief Financial Officer, effective June 30, 2026.

Mr. Collins, 56, has served as the Company's Senior Vice President of Corporate Finance and Principal Accounting Officer since July 2025. He joined Papa John's as Vice President, Treasury and Tax in April 2021 and previously served as the Company's interim Chief Financial Officer and Principal Accounting Officer from March 2023 until July 2023. From July 2023 to July 2025, Mr. Collins served as Vice President of Finance - Treasury, Tax, and International Business Segment. He is a seasoned finance professional with over 30 years of experience leading finance functions in the United States and internationally for public companies. Prior to joining the Company, Mr. Collins served as the VP, Treasury at Signet Jewelers from 2019 until 2020. Prior to 2019, he held several financial leadership roles with The Goodyear Tire & Rubber Company in the United States and Europe and with American Axle & Manufacturing.

Mr. Collins has no direct or indirect material interest in any transaction required to be disclosed pursuant to Item 404(a) of Regulation S-K, has no arrangement or understanding between him and any other person required to be disclosed pursuant to Item 401(b) of Regulation S-K and has no family relationships required to be disclosed pursuant to Item 401(d) of Regulation S-K.

In connection with his appointment as interim Chief Financial Officer, the Compensation Committee of the Board has approved the following changes to Mr. Collins' compensation, in each case for the period of time in which he serves in this position: (i) an increase of his annual base salary to \$415,000 and (ii) an increase in his target annual bonus opportunity to 75% of his base salary.

Item 7.01. Regulation FD Disclosure.

On June 30, 2026, the Company issued a press release regarding the Chief Financial Officer transition. A copy of the press release is being furnished as Exhibit 99.1 attached hereto.

The information in the press release is being furnished, not filed, pursuant to Item 7.01 of Form 8-K. Accordingly, the information in Item 7.01 of this Current Report, including Exhibit 99.1, will not be

incorporated by reference into any registration statement filed by the Company under the Securities Act of 1933, as amended, unless specifically identified therein as being incorporated by reference.

Item 9.01 Financial Statements and Exhibits.

Exhibit Number	Description of Exhibit
<u>99.1</u>	<u>Papa John's International, Inc. press release dated June 30, 2026.</u>
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PAPA JOHN'S INTERNATIONAL, INC.

(Registrant)

Date: June 30, 2026

/s/ Caroline Miller Oyler

Caroline Miller Oyler

Chief Administrative Officer and Corporate Secretary



FOR IMMEDIATE RELEASE

Papa John's Announces CFO Transition

Chris Collins, SVP, Corporate Finance and Principal Accounting Officer, Appointed Interim CFO

LOUISVILLE, Ky., June 30, 2026 – Papa John's International, Inc. (Nasdaq: PZZA) ("Papa John's") (the "Company") today announced that Chris Collins, Senior Vice President of Corporate Finance and Principal Accounting Officer, has been appointed to the additional position of interim Chief Financial Officer, effective immediately. Collins succeeds Ravi Thanawala, who is leaving Papa John's to assume a chief financial officer position at another public company. Thanawala will be available to Papa John's in an advisory capacity until July 31, 2026, to support a smooth transition. Papa John's has commenced a search for a permanent Chief Financial Officer.

Collins is a seasoned finance professional with more than 30 years of experience leading finance functions at public companies in the United States and internationally. He joined Papa John's as Vice President, Treasury and Tax in April 2021 and previously served as the Company's interim Chief Financial Officer and Principal Accounting Officer from March 2023 until July 2023. From July 2023 to July 2025, Collins served as Vice President of Finance - Treasury, Tax, and International Business Segment. He was appointed Senior Vice President of Corporate Finance and Principal Accounting Officer in July 2025. Prior to joining Papa John's, Collins served as the Vice President, Treasury at Signet Jewelers from 2019 until 2020. Prior to 2019, he held several financial leadership roles with The Goodyear Tire & Rubber Company in the United States and Europe, and with American Axle & Manufacturing.

"Chris is a proven finance leader with deep knowledge of the Company and the opportunities we are pursuing to maximize shareholder value and position Papa John's for its greatest success as the best pizza makers in the business," said Todd Penegor, President and Chief Executive Officer of Papa John's. "I am confident that Chris's support in this interim role along with our talented team will enable continued execution on our transformation priorities."

"I look forward to working closely with Todd and the Papa John's Executive Leadership Team to further drive operating efficiencies, optimize the Company's fleet and strengthen the Papa John's brand," said Chris Collins.

Penegor continued, "On behalf of the Papa John's team, I want to thank Ravi for his leadership and contributions to the Company. He has been a valued colleague, and we wish him all the best in his next chapter."

In connection with Thanawala's departure, Marc Richard, Senior Vice President of North America Operations, has assumed responsibility for all North America operations, including those previously overseen by Thanawala in his role as President.

Separately, Papa John's will release its second quarter financial results before the market opens on Thursday, August 6, 2026, with a conference call to follow at 8:00 a.m. ET.

Participants on the call will include Todd Penegor, President and Chief Executive Officer, Chris Collins, interim Chief Financial Officer, Senior Vice President of Corporate Finance and Principal Accounting Officer, and Heather Hollander, SVP Strategy, Investor Relations, and Financial Planning and Analysis.

To listen to the webcast, participants should register online at <https://ir.papajohns.com/news-events/ir-calendar>. Participants are requested to register a day in advance or at least a minimum 15 minutes before the start of the call. A replay of the webcast will be available approximately two hours after the call and archived on the same web page.

About Papa Johns

Papa John's International, Inc. (Nasdaq: PZZA) opened its doors in 1984 with one goal in mind: BETTER INGREDIENTS. BETTER PIZZA.® Papa Johns believes that using high-quality ingredients leads to superior quality pizzas. Its original dough is made of only six ingredients and is fresh, never frozen. Papa Johns tops its pizzas with real cheese made from mozzarella, pizza sauce made with vine-ripened tomatoes that go from vine to can in the same day and meat free of fillers. It was the first national pizza delivery chain to announce the removal of artificial flavors and synthetic colors from its entire food menu. Papa Johns is co-headquartered in Atlanta, Ga. and Louisville, Ky. and is the world's third-largest pizza delivery company with more than 6,000 restaurants in approximately 50 countries and territories. For more information about the Company or to order pizza online, visit www.papajohns.com or download the Papa Johns mobile app for iOS or Android.

Forward-Looking Statements

Certain matters discussed in this press release and other Company communications that are not statements of historical fact constitute forward-looking statements within the meaning of the federal securities laws. Generally, the use of words such as "expect," "intend," "estimate," "believe," "anticipate," "will," "forecast," "outlook," "plan," "project," or similar words identify forward-looking statements that we intend to be included within the safe harbor protections provided by the federal securities laws. Such forward-looking statements include or may relate to business and operational performance, profit margins, net unit growth, unit level performance, capital expenditures, restaurant and franchise development, franchisee relations, International business initiatives, executive leadership changes, the effectiveness of our transformation strategy and other business initiatives, investments in technology and other opportunities, marketing efforts and investments, liquidity, operating efficiencies and the results of our strategic decisions and actions. Such statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions, which are difficult to predict and many of which are beyond our control. Therefore, actual outcomes and results may differ materially from those matters expressed or implied in such forward-looking statements.

Our forward-looking statements are based on our assumptions which are based on currently available information. Actual outcomes and results may differ materially from those matters expressed or implied in our forward-looking statements as a result of various factors, including the risks, uncertainties and assumptions discussed in detail in "Part I. Item 1A. – Risk Factors" in our Annual Report on Form 10-K for the fiscal year ended December 28, 2025. We undertake no obligation to update publicly any forward-looking statements, whether as a result of future events, new information or otherwise, except as required by law.

Papa Johns Investor Relations:
investor_relations@papajohns.com

Papa Johns Press Contact:

Janelle Panebianco
VP, External and Integrated Communications
Janelle_Panebianco@papajohns.com

Source: Papa John's International, Inc.