FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

						()				. ,								
1. Name and Address of Reporting Person*					2. Issuer Name and Ticker or Trading Symbol PAPA JOHNS INTERNATIONAL INC								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
KIRTLEY OLIVIA F					PZZA]								X	Directo	or		10% O	wner
														Officer below)	(give title		Other (below)	specify
(Last) (First) (Middle) P.O. BOX 99900					3. Date of Earliest Transaction (Month/Day/Year) 05/31/2006									below)			DCIOW)	
(Ctroot)				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) LOUISV	TILE K	Y	40269										X	Form	filed by One	Repo	ortina Perso	on
LOUISV	ILLL I		10207										71		filed by Mor		Ü	
(City)	(8	State)	(Zip)											Perso	n		·	
		Tab	le I - Non-	Derivativ	e Se	curitie	s Ac	quired, E	Disp	osed o	of, or Be	enefic	ially	Owned	t k			
Date			2. Transaction Date Month/Day/Y	Executi		n Date	Code (In	Transaction Disposed Of (D) (In Code (Instr. 5)		red (A) str. 3, 4	or and		es For ally (D) Following (I)		n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D)		ce	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	ate, Trans Code	action (Instr.			6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		E	s. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	re es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable		piration	Title	Amou or Numb of Share	er					
Phantom stock	(1)	05/31/2006		A		31.79		(2)	T	(2)	Common	31.7	79	\$31.46	7,286.8	3	D	

Explanation of Responses:

- Converts to common stock on a one-for-one basis
- 2. The shares of phantom stock become payable in cash in a lump sum or in installments upon termination of service, or earlier in accordance with certain in-service elections available under a deferred compensation plan.

/s/ Kenneth M. Cox, by power of attorney

06/02/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.