

Papa John's International, Inc. and Subsidiaries
Condensed Consolidated Statements of Income
Summary of Income Statement Presentation Reclassifications

We have reclassified certain prior year amounts within the Condensed Consolidated Statements of Income in order to conform with current year presentation. These reclassifications had no effect on previously reported total consolidated revenues, total costs and expenses and net income.

	Three Months Ended March 26, 2017		
	As reported	Reclassifications	Adjusted
(In thousands, except per share amounts)			
Revenues:			
North America commissary and other sales (1)	186,245	(14,905)	171,340
International (2)	28,518	(2,896)	25,622
Other revenues (1) (2)	-	17,801	17,801
Costs and expenses:			
North America commissary and other expenses (1)	173,712	(13,755)	159,957
International expenses (2)	17,990	(2,199)	15,791
Other expenses (1) (2) (3)	-	17,547	17,547
General and administrative expenses (3)	38,007	(1,593)	36,414

	Three Months Ended June 25, 2017		
	As reported	Reclassifications	Adjusted
(In thousands, except per share amounts)			
Revenues:			
North America commissary and other sales (1)	175,204	(15,145)	160,059
International (2)	30,230	(2,985)	27,245
Other revenues (1) (2)	-	18,130	18,130
Costs and expenses:			
North America commissary and other expenses (1)	162,989	(13,517)	149,472
International expenses (2)	19,482	(2,210)	17,272
Other expenses (1) (2) (3)	-	17,482	17,482
General and administrative expenses (3)	42,003	(1,755)	40,248

	Three Months Ended September 24, 2017		
	As reported	Reclassifications	Adjusted
(In thousands, except per share amounts)			
Revenues:			
North America commissary and other sales (1)	178,083	(14,055)	164,028
International (2)	31,792	(3,021)	28,771
Other revenues (1) (2)	-	17,076	17,076
Costs and expenses:			
North America commissary and other expenses (1)	168,031	(12,459)	155,572
International expenses (2)	19,785	(1,875)	17,910
Other expenses (1) (2) (3)	-	15,906	15,906
General and administrative expenses (3)	37,330	(1,572)	35,758

	Three Months Ended December 31, 2017 (4)		
	As reported	Reclassifications	Adjusted
(In thousands, except per share amounts)			
Revenues:			
North America commissary and other sales (1)	194,095	(15,810)	178,285
International (2)	35,745	(3,362)	32,383
Other revenues (1) (2)	-	19,172	19,172
Costs and expenses:			
North America commissary and other expenses (1)	180,474	(13,938)	166,536
International expenses (2)	21,714	(2,065)	19,649
Other expenses (1) (2) (3)	-	18,400	18,400
General and administrative expenses (3)	40,843	(2,397)	38,446

- (1) Includes reclassification of previous amounts reported in North America commissary and other sales and expenses including print and promotional items, information systems and related services used in restaurant operations, including our point of sale system, online and other technology-based ordering platforms.
- (2) Includes reclassification of previous amounts reported in International related to advertising expenses and rental income and expenses for United Kingdom head leases which are subleased to United Kingdom franchisees.
- (3) Includes reclassification of various technology related expenditures for fee-based services discussed in (1) above and advertising expenses to be consistent 2018 presentation.
- (4) The fourth quarter of 2017 includes the benefit of a 14th week of operations.