FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washin

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

gton, D.C. 20549	OMB APPROVAL
	The state of the s

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  KIRTLEY OLIVIA F						2. Issuer Name <b>and</b> Ticker or Trading Symbol PAPA JOHNS INTERNATIONAL INC PZZA									(Ch	neck all appli X Direct	ionship of Reporting all applicable) Director		10% O	wner
(Last)	`	First)	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 10/31/2007											Officer (give title below)		Other ( below)	sресіту 
(Street) LOUISVILLE KY 40269						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. I Lin	X Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(	State)	(Zip)													Perso	n 			
		Tab	le I - Non	-Deriv	ative	Sec	curitie	s Ac	qu	ired, l	Disp	osed o	of, or	Ben	eficial	ly Owne	d			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da					ar) E	Execution f any	Deemed ecution Date, any onth/Day/Year		Code (Instr. 5)						Benefic Owned	es Formula (D) Following (I)		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
										Code	v	Amount	(1	A) or O)	Price	Reporte Transac (Instr. 3	ction(s)			(Instr. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day	Date, 1	4. Transacti Code (Ins				Exp	Date Exe piration I ponth/Day	Date	Amount of			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Dat Exe	te ercisable		xpiration ate	Title	0 N	lumber					
Phantom	(1)	10/31/2007			A		85.84			(2)		(2)	Comm	on	85.84	\$23.3	13,217.3	31	D	

## **Explanation of Responses:**

- 1. Converts to common stock on a one-for-one basis
- 2. The shares of phantom stock become payable in cash in a lump sum or in installments upon termination of service, or earlier in accordance with certain in-service elections available under a deferred

/s/ Kenneth M. Cox, by power of attorney

11/02/2007

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.