FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP				
	STATEMENT OF	CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* OHern Timothy C					<u>PA</u>	2. Issuer Name and Ticker or Trading Symbol PAPA JOHNS INTERNATIONAL INC PZZA								(Ch	eck all appl Direct	,	g Pers	on(s) to Iss 10% Ov Other (s	vner
(Last) P.O. BOX	`	First)	(Middle)				3. Date of Earliest Transaction (Month/Day/Year) 04/28/2006								below		e Pre	below)	
(Street)	TILLE K	Y	40269		4. If	f Ame	ndment	t, Date	of Original	Filed	(Month/D	ay/Year)		Line	e) X Form Form	Joint/Group filed by One filed by Mor	Repo	orting Perso	n
(City)	(\$	State)	(Zip)												Perso	n			
		Tab	le I - Nor	-Deriv	ative	Sec	curitie	es Ac	quired,	Dis	posed	of, or B	ene	ficial	ly Owne	d			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)				Execution Date,		Code (Transaction Disposed Of (D) (Instr. 3 Code (Instr. 5)			Benefic	es Formially (D) of Following (I) (II		: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)					
									Code	v	Amount	(A) (D)	or	Price	Transac (Instr. 3	tion(s)			(111501.4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
Derivative Conversion Date		3. Transaction Date (Month/Day/Year)	Date Execution		Code (Instr.		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisabl		xpiration ate	Title	or Nu of	ount mber ares					
Phantom stock	(1)	04/28/2006			Α		14.5		(2)		(2)	Common stock	1	4.5	\$33.42	58.21		D	

Explanation of Responses:

- Converts to common stock on a one-for-one basis
- 2. The shares of phantom stock become payable in cash in a lump sum or in installments upon termination of service, or earlier in accordance with certain in-service elections available under a deferred compensation plan.

/s/ Kenneth M. Cox, by power of attorney

05/02/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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