FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     SCHNATTER CHARLES W						2. Issuer Name and Ticker or Trading Symbol PAPA JOHNS INTERNATIONAL INC PZZA  [ PZZA ]										all app Dired	olicable)	g Person(s) to I 10% ( Other		
(Last) (First) (Middle) P.O. BOX 99900					3. Date of Earliest Transaction (Month/Day/Year) 04/21/2008										Senior VP and CDO					
(Street) LOUISVILLE KY 40269					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person					
(City)																Forn Pers		re than One Rep	oorting	
		Tab	le I - No	n-Deriv	ative	Se	curitie	s Acc	uired,	Dis	posed o	f, o	r Ben	efici	ally	Owne	ed			
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)		ar) li	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (	Transaction Code (Instr.		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)			4 and Se Be Ov		ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount		(A) or (D)	Price	•		ted action(s) 3 and 4)		(Instr. 4)	
Common	Stock			04/21	/2008	3			S <sup>(1)</sup>		1		D	\$27	7.37	2	44,154	D		
Common Stock				04/21/2008					S <sup>(1)</sup>		30		D	\$27.84		244,124		D		
Common Stock				04/21/2008					S <sup>(1)</sup>		30		D	\$27.62		244,094		D		
Common Stock				04/21/2008					S <sup>(1)</sup>		30		D	\$27.66		244,064		D		
Common Stock				04/21/2008					S <sup>(1)</sup>		39		D	\$27.35		244,025		D		
Common Stock				04/21/2008					S <sup>(1)</sup>		40		D	\$27.44		243,985		D		
Common Stock				04/21/2008		3			S <sup>(1)</sup>		60		D	\$27.75		243,925		D		
Common Stock				04/21/2008		3			S <sup>(1)</sup>		65		D	\$27.81		243,860		D		
Common Stock 04/21					4/21/2008						80	80 D		\$2	\$27.6		43,780	D		
		Ta	able II - I )								sed of, onvertib					vned				
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution or Exercise (Month/Day/Year) if any			n Date, Transaction Code (Inst		Instr.	of Control		6. Date E Expiratio (Month/D	on Date		Am Sec Und Der Sec and	7. Title and Amount of Securities Underlying Derivative Security (Instr. : and 4)  Amount or Number of Title Shares				9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

## **Explanation of Responses:**

1. Transaction effected through a Rule 10b5-1 trading plan adopted by the reporting person

## Remarks:

Kenneth M. Cox, by power of attorney

04/22/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).