FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

l	OMB APPRO	VAL
l	OMB Number:	3235-0287
l	Estimated average burde	en
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* $\underline{\text{Jones Lou } H}$				2. Issuer Name and Ticker or Trading Symbol PAPA JOHNS INTERNATIONAL INC [PZZA]								(Ch	elationship (eck all applic Directo	cable)	g Pers	son(s) to Iss 10% Ov Other (s	vner		
(Last) (First) (Middle) P.O. BOX 99900					3. Date of Earliest Transaction (Month/Day/Year) 07/16/2007									below)		Gene	below)	'	
(Street) LOUISV (City)		KY State)	40269 (Zip)		4. 1	f Ame	ndment, [Date (of Original F	iled	(Month/Da	y/Year)	Line	X Form fi	iled by One	Repo	(Check Aporting Person One Repo	n
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execution Date,			Code (Instr. 5)					(A) or 3, 4 and	5. Amour Securitie Beneficia Owned F	es Formally (D) (Following (I) (I		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A (I	A) or D)	Price	Reported Transact (Instr. 3 a	ion(s)			(Instr. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution D if any (Month/Day)	Date, 1	ransaction code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisal Expiration Date (Month/Day/Year)		of Securities		s security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ct (Instr. 4)	
				c	Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	1	Amount or Number of Shares					
Option to buy ⁽¹⁾	\$28.74	07/16/2007			A		11,281		(2)	0	7/16/2012	Comm		11,281	\$0	11,281		D	

Explanation of Responses:

- 1, Option to purchase under Papa John's International, Inc. 1999 Team Member Stock Ownership Plan
- 2. The option will vest in three equal annual installments, commencing July 16, 2008.

/s/ Kenneth M. Cox, by power of attorney

07/18/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.