FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

OMB APPROVAL										
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* VAN EPPS WILLIAM M					<u>PA</u>	2. Issuer Name and Ticker or Trading Symbol PAPA JOHNS INTERNATIONAL INC PZZA]								(Ch	eck all appl Direct	icable)	g Per	son(s) to Iss 10% O Other (s	wner
(Last) (First) (Middle) P. O. BOX 99900					3. Date of Earliest Transaction (Month/Day/Year) 09/28/2007									X below		nt, U	below)		
(Street)	TLLE K	Y .	40269		4. If	f Ame	ndment,	Date (of Original	Filed	(Month/D	ay/Year)		Line	e) <mark>X</mark> Form	filed by One	e Rep	g (Check Ap orting Person n One Repo	on
(City)	(S	•	(Zip)	Davis	-41			- 4-	i al	D:-		-f D		ficial					
		Tab	le I - Nor	1-Deriv	ative	5 Se	curities	S AC	quirea,	DIS	osea c	or, or B	ene	TICIAI	iy Owne	a			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Execution Date,			Transaction Disposed Code (Instr. 5)			ities Acqu d Of (D) (Ir			Benefic	es Formially (D) (I) (I		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Code	v	Amount	t (A) or (D)		Price	Transac	action(s) 3 and 4)			(1130.14)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transa Code (I B)		of		Expiration	5. Date Exercisable Expiration Date Month/Day/Year)		nd 7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisabl		xpiration ate	Title	or Nu of	nount imber iares					
Phantom stock	(1)	09/28/2007			A		81.05		(2)		(2)	Common	8	1.05	\$24.44	671.27	,	D	

Explanation of Responses:

- 1. Converts to common stock on a one-for-one basis
- 2. The shares of phantom stock become payable in cash in a lump sum or in installments upon termination of service, or earlier in accordance with certain in-service elections available under a deferred

/s/ Kenneth M. Cox, by power of attorney

10/02/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.